
Press release

Pyratz Corp. invests in Moonshot AI, developer of Kimi



Moonshot AI

IN BRIEF

- ◆ Completed investment in Moonshot AI, the artificial intelligence company behind the Kimi family of models.
- ◆ Investment made through a special-purpose vehicle established with Techmind, as part of a later-stage financing round completed during summer 2026.
- ◆ Transaction completed at a valuation of **US\$30bn** (latest round).

PARIS, 3 SEPTEMBER 2026

PYRATZ CORP. (Euronext Access Paris: MLPTZ; ISIN FR0013371507; PEA and PEA-PME eligible), a European venture builder and investment firm focused on frontier technologies, announces that it has completed an investment in Moonshot AI, the artificial intelligence company behind the Kimi family of models.

The investment was made through Techmind Moonshot AI, a special-purpose vehicle established with Techmind.vc, as part of a later-stage financing round completed during summer 2026, at a pre-money valuation of **US\$30bn**. The amount invested by Pyratz Corp. is not disclosed.

The transaction forms part of Pyratz Corp.'s strategy of taking targeted positions in companies developing foundational technologies and supporting the next generation of artificial intelligence products and infrastructure.

Investment in a frontier AI developer

Founded in 2023, Moonshot AI develops the Kimi family of artificial intelligence models and products. Its latest flagship model, Kimi K3, is a **2.8T**-parameter, natively multimodal model with a one-million-token context window, designed for long-horizon coding, knowledge work and reasoning. Moonshot AI also contributes research and open-weight models to the global AI ecosystem.

US\$30bn Pre-money valuation, latest round	2.8T Parameters in Kimi K3	1M Token context window	~300 Employees at Moonshot AI
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Through this investment, Pyratz Corp. broadens its portfolio's exposure to frontier model development and reinforces its conviction that the next phase of value creation in artificial intelligence will be driven by companies combining advanced research, scalable products and global distribution.

Why Moonshot AI

Moonshot AI has reached the frontier with a comparatively lean organisation of approximately 300 employees and around **US\$5bn** raised since its creation, compared with the tens of billions of dollars raised by several leading US AI laboratories. Its commercial model combines enterprise API usage - which, according to information available to Pyratz Corp., represents approximately **70%** of revenue - with paid consumer subscriptions.

The company was founded by Zhilin Yang, an AI researcher who worked at Google Brain and Meta AI after studying in China and completing a PhD at Carnegie Mellon University. He is a lead author of Transformer-XL and XLNet, two influential research papers that helped shape modern large-language-model architectures and have together received more than 10,000 academic citations.

Moonshot AI's Kimi is "one of the best open reasoning models in the world."

Jensen Huang - Founder and Chief Executive Officer, NVIDIA

For Pyratz Corp., the investment provides exposure to a potential global top-tier AI developer, a leading Chinese technology company and an open-weight alternative to proprietary US frontier models. Market reports indicate that Moonshot AI has considered a further pre-IPO financing at a valuation of up to **US\$50bn** and a potential listing in Hong Kong.

Toward sovereign and confidential AI infrastructure

Beyond the financial investment, Pyratz Corp. intends to explore how Moonshot AI's open-weight model capabilities could be combined with confidential technology developed by Zama, a Pyratz Corp. portfolio company, to support sovereign infrastructure for confidential data storage and computation.

Fully homomorphic encryption enables computations to be performed on encrypted data without first exposing the underlying information. Pyratz Corp.'s objective is to investigate architectures in which advanced AI models can operate within infrastructure designed to preserve confidentiality, control and technological sovereignty.

"Moonshot AI has shown that a focused team, strong architecture and an open-weight strategy can compete at the frontier without matching the spending of the largest US laboratories. We believe it has the potential to become one of the world's leading AI companies. This investment also supports a broader objective: exploring sovereign AI infrastructure in which powerful open-weight models can work with confidential-computing technologies."

Bilal El Alamy - Chief Executive Officer of Pyratz Corp.

ABOUT MOONSHOT AI

Founded in 2023, Moonshot AI is an artificial intelligence company seeking the optimal conversion of energy into intelligence. The company develops the Kimi family of models and products, including Kimi K3, and contributes research and open-weight models to the global AI ecosystem. Website: moonshot.ai

ABOUT TECHMIND

Techmind is a venture capital investment studio that identifies and backs disruptive technology companies. Supported by a community of entrepreneurs, operators and sector experts, Techmind structures selective investment opportunities for angel investors, family offices and corporates. Techmind Moonshot AI is the special-purpose vehicle through which Pyratz Corp. completed its investment in Moonshot AI. Website: techmind.vc

ABOUT PYRATZ CORP.

Pyratz Corp. is a company listed on Euronext Access Paris specialising in strategic investment and the support of projects in frontier technologies, including artificial intelligence and blockchain. It combines targeted equity stakes with operational support for its portfolio companies, with the objective of creating value and providing structured exposure to digital innovation. Since 2021, Pyratz Corp. has built a portfolio of 29 companies, which have collectively raised more than **€150M**, including one billion-dollar company, and has recorded six exits to date.

INFORMATION

pyratzcorp.com

CONTACT

Peiyao Qiu - CMO

peiyao.qiu@pyratzlabs.com

SECURITY

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